

**PRESS INFO****Temasek and Kuehne + Nagel to create joint venture for investments in logistics technology start-ups**

**Singapore (SG) / Schindellegi (CH), January 15, 2018 – Temasek, a Singapore headquartered investment company, and Kuehne + Nagel, a leading global logistics group, signed a Memorandum of Understanding to establish a joint venture to invest globally in early stage companies developing cutting-edge technology for logistics and supply chains.**

Dr. Joerg Wolle, Chairman Kuehne + Nagel International AG: “This joint venture will be able to accelerate the transformation of the logistics industry. The cooperation combines Temasek’s focused and long-term oriented investment strategy and expertise, with Kuehne + Nagel’s global logistics network and know-how, creating a win-win situation for all parties. For Kuehne + Nagel it is both another important step in the deployment of our digitalisation approach and to shape the future of our industry”.

The joint venture is targeting investments into early stage companies which are developing technologies and services with the potential to transform traditional business models in logistics, improve efficiency and provide an enhanced value proposition for the consumers. The cooperation will focus particularly on the areas of big data and predictive analytics, artificial intelligence, block chain and robotics.

Tan Chong Lee, President & Head, Europe and South East Asia, Temasek added, “The opportunities presented by the growth of technology and its application across sectors have been an increasing focus for Temasek. We are pleased to partner Kuehne + Nagel in this joint venture, and believe the collaboration will allow us to further identify and support growing companies at the forefront of technological development in the logistics industry.”

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**About Kuehne + Nagel**

With over 74,000 employees at more than 1,300 locations in over 100 countries, the Kuehne + Nagel Group is one of the world’s leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on providing IT-based integrated logistics solutions. Further information can be found at [www.kuehne-nagel.com](http://www.kuehne-nagel.com)

### **About Temasek**

Incorporated in 1974, Temasek is an investment company headquartered in Singapore. Supported by 10 offices internationally, Temasek owns a S\$275 billion (US\$197b) portfolio as at 31 March 2017, mainly in Singapore and the rest of Asia.

Its portfolio covers a broad spectrum of industries: financial services; telecommunications, media & technology; transportation & industrials; consumer & real estate; life sciences & agriculture; as well as energy & resources. Temasek's investment activities are guided by four investment themes and the long term trends they represent:

- Transforming Economies;
- Growing Middle Income Populations;
- Deepening Comparative Advantages; and
- Emerging Champions.

Temasek's compounded annualised Total Shareholder Return since inception in 1974 is 15% in Singapore dollar terms, or 17% in US dollar terms.

Aside from its Singapore headquarters, Temasek's offices are also located in New York, San Francisco, São Paulo and Mexico City in the Americas; London in Europe; Beijing and Shanghai in China; Mumbai in India; and Hanoi in Vietnam.

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