

PRESS INFO

Kuehne+Nagel Group

Kuehne+Nagel acquires Spanish road logistics provider TDN

- **Strategic fit to accelerate growth in European groupage network**
- **Strengthening footprint on the Iberian Peninsula**
- **Immediately earnings accretive acquisition, complementary to Kuehne+Nagel's existing Road Logistics business**

Schindellegi, May 23, 2025 – Kuehne+Nagel has entered into an agreement to acquire TDN (Transporte y Distribución Nacional), a well-established Spanish road logistics services provider headquartered in Madrid. This strategic move significantly strengthens Kuehne+Nagel's European groupage network.

TDN has over 600 employees and handled more than one million shipments in 2024. With 45 terminals and a fleet of over 700 vehicles within their partner network, TDN serves more than 200 daily routes linking the entirety of Spain as well as the Balearics, the Canaries and Portugal.

“TDN is a local champion with a comprehensive road groupage network in Spain. Combined with our existing network, we will be better equipped to serve our European customers with competitive lead times and an increased frequency of departures to and from the Iberian Peninsula,” says Hansjörg Rodi, Executive Vice President, Road Logistics, Kuehne+Nagel. “This aligns with our strategic growth initiatives and adds value to our existing business.”

Susana Fernández Paradela, President of TDN, adds, “Both TDN and Kuehne+Nagel are strongly committed to entrepreneurship and service excellence, and our road freight networks are highly complementary. With this great cultural and operational fit, we look forward to serving our customer base with more comprehensive logistics solutions and create new opportunities for career growth for our colleagues.”

Completion of the transaction is expected within the coming weeks. The transaction is subject to customary closing conditions, including the approval of the competent merger control authorities. Upon completion, it

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will be immediately earnings accretive and fully complementary to Kuehne+Nagel's existing Road Logistics business. TDN will be fully integrated with Kuehne+Nagel to combine both company's strengths, streamline operations, and deliver enhanced value to customers. The priority will be to retain and leverage the talents across both companies to ensure a seamless transition and future success.

About Kuehne+Nagel:

With more than 82,000 employees at almost 1,300 sites in close to 100 countries, the Kuehne+Nagel Group is one of the world's leading logistics providers. Headquartered in Switzerland, Kuehne+Nagel is listed in the Swiss blue-chip stock market index, the SMI. The Group is the global number one in air and sea logistics and has strong market positions in road and contract logistics. Kuehne+Nagel is the logistics partner of choice for 400,000 customers worldwide. Using its global network, logistics expertise and data-based insights, the Group provides end-to-end supply chain solutions for global companies and industries.