

PRESS INFO

Kuehne+Nagel Group

Kuehne+Nagel partners with Atlas Air and SR Technics Group to form the “Sustainable Engine Alliance”.

- **Setting new industry standards for low-carbon aircraft engine supply chains**
- **Contribution to aerospace industry sustainability goals**
- **Expanding scope with additional supply chain partners and aircraft engine types**

Schindellegi / CH, April 18, 2023 – Today, at the MRO Americas 2023 conference in Atlanta, Georgia, Kuehne+Nagel, Atlas Air, Inc., a subsidiary of Atlas Air Worldwide Holdings, Inc. (Nasdaq: AAWW), and SR Technics Group introduce the “Sustainable Engine Alliance”. Representing a wide range of the aerospace industry, the Alliance pledges to set new industry standards for low-carbon aircraft engine supply chains in line with the Science Based Targets Initiative (SBTi).

The alliance members aim to reduce their collective environmental impact through networks for sustainable engine supply chains and a portfolio of sustainable services. Some of the first joint initiatives carried out by the alliance include the deployment of sustainable fuels, engine stand management solutions and a global digital interface for emission transparency, reduction and avoidance. The initiative is expected to reduce engine supply chain related scope 3 emissions ahead of the aerospace 2050 sustainability targets.

Erik Goedhart, SVP Global Head of Aerospace at Kuehne+Nagel, comments: “Collaboration is key to industry-wide improvements in aerospace sustainability. With the “Sustainable Engine Alliance”, we will set new standards for responsible sourcing and engine transportation, while creating further awareness within the industry to minimise environmental impact of engine supply chains jointly. I am confident that together with Atlas Air and SR Technics we will pave the way for future sustainability efforts in aerospace. And we invite other value chain companies to join us”.

Jean-Marc Lenz, Chief Executive Officer at SR Technics states: “Sustainability is a strategic pillar of SR Technics’ organization and service portfolio. By extending the engine life cycle and delivering best-in-class on-wing performance, SR Technics contributes to the environmental impact of airline operations. We are very pleased to be joining with the leaders in this growing market, and we look forward to

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working with them to pilot this zero-emission journey together. With Kuehne+Nagel and Atlas Air, we have experienced partners on board who support our major cornerstone in our company development to sustainable growth in future.”

James Forbes, Executive Vice President and Chief Operating Officer of Atlas Air Worldwide said: "We look forward to working with Kuehne+Nagel and SR Technics to accelerate decarbonization in our combined value chain. Through our partnership, we will be developing maintenance and supply chain best practices that will guide us well into the future and help us achieve our environmental stewardship goals.”

About Kuehne+Nagel

With over 80,000 employees at almost 1,300 sites in close to 100 countries, the Kuehne+Nagel Group is one of the world's leading logistics providers. It operates in sea logistics, air logistics, road logistics and contract logistics, with a clear focus on integrated logistics solutions.

About SR Technics

The SR Technics Group is a world-leading MRO service provider in the civil aviation industry headquartered in Zurich, Switzerland. Working with an extensive network of partners and business development offices in Europe, America, Asia, and the Middle East. SR Technics offers with his 2200 employees worldwide comprehensive, fully customized solutions for the Maintenance, Repair & Overhaul of aircraft engines, airframe, and components including technical support to over 500 customers worldwide. To start your MRO journey, visit www.srtechnics.com.

About Atlas Air

Atlas Air Worldwide is a leading global provider of outsourced aircraft and aviation operating services. It is the parent company of Atlas Air, Inc., and Titan Aviation Holdings, Inc., and is the majority shareholder of Polar Air Cargo Worldwide, Inc. Our companies operate the world's largest fleet of 747 freighter aircraft and provide customers the broadest array of Boeing 747, 777, 767 and 737 aircraft for domestic, regional and international cargo and passenger operations.