

AD HOC ANNOUNCEMENT

Pursuant to Art 53 SIX Listing Rules

Kuehne+Nagel: Profitability normalised at a high level in 2024

- Return to significant year-over-year earnings growth in Q4
- Profit improvement in Sea and Air Logistics in H2 2024
- Completed accretive acquisitions in North America and Asia
- Strong recovery of cash flow conversion in Q4
- Proposed dividend CHF 8.25 per share*

Kuehne+Nagel Group CHF million	FY 2024	FY 2023	Δ	Q4 2024	Q4 2023	Δ
Net turnover	24.802	23.849	4%	6.761	5.690	19%
Gross profit	8.670	8.787	-1%	2.210	2.059	7%
EBITDA	2.478	2.678	-7%	632	520	22%
EBIT	1.654	1.903	-13%	421	322	31%
Earnings	1.230	1.464	-16%	315	283	11%

Schindellegi / CH, March 4, 2025 – The Kuehne+Nagel Group generated net turnover of CHF 24.8 billion in 2024, an increase of 4% year-on-year. The EBIT amounted to CHF 1.7 billion with earnings of CHF 1.2 billion. The conversion rate, which describes the ratio of EBIT to the Group's gross profit, was 19%. These 2024 results once again significantly exceeded the comparable figures from before the pandemic.

Stefan Paul, CEO of Kuehne+Nagel International AG:

"The streamlining of Kuehne+Nagel's organisational and sales structure in April 2024 already yielded visible successes in the second half of the year. In addition, we enabled new growth opportunities through acquisitions in North America and Asia. In short, we have created a more efficient organisation with a broader offering to achieve our future ambitions. Kuehne+Nagel will report on strategic progress and provide a financial outlook at the upcoming Capital Markets Day on March 25, 2025."

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*Proposal to the Annual General Meeting on May 7, 2025

Sea Logistics

<i>CHF million</i>	FY 2024	FY 2023	Δ	Q4 2024	Q4 2023	Δ
Net turnover	9.282	8.601	8%	2.582	1.797	44%
Gross profit	2.073	2.320	-11%	508	473	7%
EBIT	851	1.015	-16%	198	140	41%

Net turnover in the business unit Sea Logistics rose to CHF 9.3 billion in 2024 with EBIT of CHF 851 million. The container volume through December 2024 was 4.3 million TEU. The conversion rate remained high at 41%.

Kuehne+Nagel strengthened its presence in the United States with the acquisition of 51% of IMC Logistics from Collierville, Tennessee. IMC, which handles about 2.2 million TEU annually, specialises in comprehensive end-to-end transportation solutions between seaports, rail hubs, and customer facilities within the United States. The transaction was announced in November 2024.

Air Logistics

<i>CHF million</i>	FY 2024	FY 2023	Δ	Q4 2024	Q4 2023	Δ
Net turnover	7.308	6.937	5%	2.104	1.909	10%
Gross profit	1.751	1.774	-1%	495	426	16%
EBIT	478	555	-14%	148	126	18%

Net turnover in the business unit Air Logistics in 2024 increased to CHF 7.3 billion with EBIT of CHF 478 million. The unit handled 2.1 million tonnes of freight in 2024, 6% more than in the previous year. The conversion rate was 27%.

Kuehne+Nagel Air Logistics once again proved its resilience in challenging markets, thanks to its broad positioning, especially in the perishables, pharma, semiconductors and aerospace sectors.

Road Logistics

<i>CHF million</i>	FY 2024	FY 2023	Δ	Q4 2024	Q4 2023	Δ
Net turnover	3.481	3.541	-2%	852	834	2%
Gross profit	1.295	1.288	1%	307	301	2%
EBIT	98	133	-26%	10	14	-29%

Net turnover in the business unit Road Logistics totaled CHF 3.5 billion in 2024 with EBIT of 98 million. The volume totaled nearly 24 million orders, but the weak economic development in Europe affected the general cargo business.

The acquisitions of the customs broker Farrow in Canada and the road logistics provider City Zone Express in South East Asia expanded Kuehne+Nagel's Road Logistics service offering and contributed to growth.

Contract Logistics

<i>CHF million</i>	FY 2024	FY 2023	Δ	Q4 2024	Q4 2023	Δ
Net turnover	4.731	4.770	-1%	1.223	1.150	6%
Gross profit	3.551	3.405	4%	900	859	5%
EBIT	227	200	14%	65	42	55%

Net turnover in the business unit Contract Logistics totaled CHF 4.7 billion in 2024 with a record-high EBIT of CHF 227 million.

In September 2024, Kuehne+Nagel opened a highly automated fulfilment centre for Adidas in Mantova, Italy. The 130,000 sqm facility serves Southern and Eastern Europe with up to 500,000 daily shipments, from single e-commerce parcels to bulk orders for large retailers.

Dr. Joerg Wollé, Chairman of the Board of Directors of Kuehne+Nagel International AG:

"Kuehne+Nagel looks back at a successful financial year 2024. We achieved the positive results despite extensive strains on the global economy and despite geopolitical events. In these challenging times, Kuehne+Nagel once again proved to be a reliable strategic partner, supporting its customers with sophisticated logistics solutions.

We would like our shareholders to participate in the company's success by proposing an ordinary dividend of CHF 8.25 per share for the 2024 financial year, corresponding to a dividend yield of 4.0%*.

Kuehne+Nagel has started well into the new financial year. We are confident that the positive development will continue in 2025."

Annual Report 2024

Further information on the annual results and the 2024 Annual Report are available on the Kuehne+Nagel website at newsroom.kuehne-nagel.com

*Compared to the closing price of the Kuehne+Nagel share on December 31, 2024.

About Kuehne+Nagel

With approximately 80,000 employees at almost 1,300 sites in close to 100 countries, the Kuehne+Nagel Group is one of the world's leading logistics providers. Headquartered in Switzerland, Kuehne+Nagel is listed in the Swiss blue-chip stock market index, the SMI. The Group is the global number one in air and sea logistics and has strong market positions in road and contract logistics.

Kuehne+Nagel is the logistics partner of choice for 400,000 customers worldwide. Using its global network, logistics expertise and data-based insights, the Group provides end-to-end supply chain solutions for global companies and industries.