

PRESS INFO

Kuehne+Nagel Group

Kuehne+Nagel: Continued expansion in the Caribbean

- **New agency agreements in Trinidad and Tobago, Barbados and Guyana**

Panama/August 27th, 2024 – Kuehne+Nagel has appointed three new representative agents in Trinidad and Tobago, Barbados and Guyana, aiming to expand and strengthen its presence in the Caribbean region, where it has had operations since 1994 with their head offices in Panama.

Gulf and Maritime Services Limited, one of the leading providers of comprehensive logistics services in the Caribbean, is the new agency in Trinidad and Tobago, country whose economy is largely based on oil and gas production. The agent is specialised in customised logistics and transportation solutions, including customs brokerage, warehousing, vessel management, and cargo supervision.

In Barbados, an economy that excels in sectors such as tourism, manufacturing, technology, and healthcare, Kuehne+Nagel has entered an agreement with Eric Hassell Shipping Limited, a company that has been operating since 1969 and has established itself as a leader in the country's maritime trade. This partnership will enable Kuehne+Nagel to offer freight forwarding, customs brokerage, bonded warehousing and services for vessels and Non-vessel Operating Common Carrier (NVOCC) agents, strengthening its ability to meet the logistics needs in this market.

In Guyana, Kuehne+Nagel has appointed Muneshwers Ltd as its new agent. The new partner is a family-owned company that provides air and sea logistics, customs brokerage, warehousing, inland transportation, and acts as a terminal operator for MSC. Guyana, with a GDP growth of 27% in 2023, is one of the fastest-growing economies in the world, driven primarily by the energy sector.

Jan Trittin, Managing Director of Kuehne+Nagel's Central America and Caribbean cluster, commented: "Logistics services play a crucial role in the Caribbean region, which relies heavily on imports for goods and raw materials, making reliable and cost-effective transportation vital for sustaining economic activities. Working with agents enables us to provide first-class logistic services and increases our network for our customers".

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About Kuehne+Nagel

With over 80,000 employees at almost 1,300 sites in close to 100 countries, the Kuehne+Nagel Group is one of the world's leading logistics providers. Headquartered in Switzerland, Kuehne+Nagel is listed in the Swiss blue-chip stock market index, the SMI. The Group is the global number one in air and sea logistics and has strong market positions in road and contract logistics.

Kuehne+Nagel is the logistics partner of choice for 400,000 customers worldwide. Using its global network, logistics expertise and data-based insights, the Group provides end-to-end supply chain solutions for global companies and industries. As a member of the Science Based Target Initiative (SBTi), Kuehne+Nagel is committed to sustainable logistics by reducing its own environmental footprint and by supporting its customers with low-carbon logistics solutions.