



PRESS INFO

Kuehne + Nagel Austria

Kuehne + Nagel enhances overland network with the acquisition of the Jöbstl Group

- Expansion of service portfolio
- Strategic extension of overland network
- Strengthening the region as gateway to Eastern Europe

Vienna / AT, July 24, 2019 – Kuehne + Nagel Austria acquires Jöbstl, a medium-sized logistics enterprise headquartered in Wundschuh near Graz. With the integration of the Jöbstl Group, Kuehne + Nagel is expanding its overland network and simultaneously strengthening the region as the gateway to Eastern Europe. In future, particularly those customers requiring European groupage services can benefit from the transport operations offered by the Jöbstl Group.

“By adding the Jöbstl Group portfolio to ours, we are able to offer more services to the customers in the region, as well as further develop our overland network strategically”, explains Uwe Hött, Senior Vice President Overland Europe at Kuehne + Nagel. “With over 130 overland branch offices throughout Europe, Kuehne + Nagel is already connecting all markets in the region. By integrating the Jöbstl network, transport operations and in particular connections to neighbouring countries will be further strengthened while increasing frequency of departures and shortening leadtimes. Especially medium-sized companies will benefit from our expanded portfolio of offerings”.

“With the Jöbstl Group, we are gaining a company strongly rooted in their home state of Styria. Looking back at a long history ourselves, we have great appreciation for Jöbstl’s tradition as well. The family-owned company stands for reliability, flexibility and customer service with a personal touch – values that are also extremely important to Kuehne + Nagel”, says Franz Braunsberger, General Manager at Kuehne + Nagel Austria.

“We are pleased to join the Kuehne + Nagel Group and become a part of a global logistics network. Together we will be able to offer our customers an

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even wider range of services. At the same time, combining our networks, we can build synergies and create room for growth that will benefit both our customers and employees,” adds Christoph Jöbstl, Managing Director and shareholder of the Jöbstl Group.

The acquisition is subject to approval by the responsible antitrust authorities. As part of the acquisition, 100% of SLM Spedition und Logistik GmbH, Vienna, shares will be transferred to Kuehne + Nagel. The parties have agreed not to disclose the purchase price of the transaction.

About Kuehne + Nagel

With over 82,000 employees at more than 1,300 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on high value-added segments such as IT-based integrated logistics solutions. You can find more information by visiting www.kuehne-nagel.com.

About Jöbstl

The Jöbstl Group is a family-owned business built on 95 years of tradition. The group of companies processes approximately 550,000 shipments each year and operates more than 20,000 m² of cross dock facilities with approximately 180 employees at locations in Austria (Wundschuh, Wallern, Vienna and Fürnitz) and Slovenia (Ljubljana and Maribor).