KUEHNE+NAGEL

PRESS INFO

Kuehne + Nagel International AG

Annual General Meeting 2019

- **All proposals of the Board of Directors approved**
- **Dr. Joerg Wolle as Chairman re-elected for another one-year term**
- **Shareholders authorised an (against the previous year) increased dividend of CHF 6.00 gross**

Schindellegi / CH, May 7, 2019 – At today's Annual General Meeting of Kuehne + Nagel International AG, the shareholders present accounted for 84.08 per cent of the voting shares. All proposals were approved by a large majority.

Shareholders approved the status report, the financial statements and the consolidated financial statements for the 2018 business year after having taken cognisance of audit reports and followed the Board of Director's proposal of a dividend of CHF 6.00 gross per share. Payout is scheduled from May 13, 2019 onwards. Additionally, the Annual General Meeting granted discharge to the Board of Directors and the Management Board for the 2018 business year.

Elections

Board of Directors

Dr. Renato Fassbind, Karl Gernandt, Klaus-Michael Kuehne, Dr. Thomas Staehelin, Ms. Hauke Stars, Dr. Martin Wittig and Dr. Joerg Wolle were re-elected individually for one-year terms until completion of the next Annual General Meeting.

Jürgen Fitschen and Hans Lerch, whose mandates after eleven respectively fourteen years of service as members of the Board of Directors ended with the Annual General Meeting, no longer stood for re-election. The Board of Directors, thanked both retiring members for their successful and longstanding contributions within the Board.

Corporate Communications

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David Kamenetzky, a German and Swiss Citizen, was newly elected to the Board of Directors for the same term.

Chairman of the Board of Directors

With an overwhelming majority of votes Dr. Joerg Wolle was re-elected as Chairman of the Board of Directors for the above mentioned term.

Compensation Committee

Shareholders followed the Board of Directors' recommendation to re-elect Karl Gernandt and Klaus-Michael Kuehne to the Compensation Committee for another one-year term until completion of the next Annual General Meeting. Ms Hauke Stars was newly elected to the Compensation Committee for the above mentioned term.

Independent Proxy / Statutory Auditor

Investarit AG, Zurich, was elected as independent proxy; the mandate of Ernst & Young AG as Statutory Auditor for the year 2019 was approved by the Annual General Meeting.

Remuneration Report

In a consultative vote the shareholders endorsed the 2018 Remuneration Report.

Votes on Remuneration

The total maximum amount of remuneration for the members of the Board of Directors was prospectively approved according to the legal requirements, covering the period until the end of the next Annual General Meeting. In a separate vote, shareholders confirmed the total maximum amount of remuneration for the Management Board, covering the next business year 2020.

The next Annual General Meeting will be held on Tuesday, May 5, 2020.

About Kuehne + Nagel
With approximately 82,000 employees at some 1,300 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on high value-added segments such as IT-based integrated logistics solutions. Further information can be found at **www.kuehne-nagel.com**