

PRESS INFO

Kuehne + Nagel Group

Kuehne + Nagel acquires a global market leader in time-critical shipments

- Acquisition of Quick International Courier
- Significant global expansion in the high growth segments aviation and pharma & healthcare logistics
- Enhancing global customer solutions portfolio

Schindellegi / CH, November 21, 2018 – Kuehne + Nagel announces the acquisition of Quick International Courier, a market leading provider of time-critical transportation and logistics solutions globally. Quick is an industry specialist in providing tailor-made solutions to the aviation and pharma & healthcare industries, generating above USD 200 million annual net revenue. Quick consists of Sterling Aviation, QuickSTAT, Quick Healthcare and Quick Logistics who will continue to operate as independent product brands.

"Kuehne + Nagel's M&A strategy is focused on expanding our footprint, creating synergies and acquiring know how. The acquisition of Quick is another accelerator to drive network growth and to enhance our global customer solutions portfolio", says Dr. Detlef Trefzger, CEO of Kuehne + Nagel International AG.

"This acquisition is an important milestone in the implementation of our solutions strategy and a confirmation of our leading position in airfreight. With its unique expertise in time-critical shipments in the fields of aviation and pharma & healthcare – both key strategic focus and investment areas for Kuehne + Nagel – the company perfectly complements our existing global portfolio. Our customers will benefit from a much greater scope of services and capability for time-critical shipments, while Quick's customers will get access to Kuehne + Nagel's global network across more than 100 countries", says Yngve Ruud, Member of the Managing Board of Kuehne + Nagel, responsible for airfreight.

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karl.olaf.petters@ kuehne-nagel.com Founded in 1981 and headquartered in Jamaica, NY, Quick has about 550 employees specialised in "Next Flight Out" and "Next Drive Out" shipments among others. These shipments are usually urgent in nature and often global, complex and logistics intense with a high cost of failure while operated with strictly defined protocols and control points from order to delivery. Quick deploys different key regional support centres and control towers all over the world.

"We are looking forward to become part of the Kuehne + Nagel Group. Joining forces with one of the leading logistics providers offers us new growth perspectives within a worldwide operating network", says Dominique Bischoff-Brown, CEO of Quick International Courier.

Both parties agreed not to disclose the purchase price. The acquisition is subject to customary closing conditions and to clearance by the competent merger control authorities.

About Kuehne + Nagel

With approximately 79,000 employees at more than 1,300 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on providing IT-based integrated logistics solutions. Further information can be found at www.kuehne-nagel.com

About Quick International Courier

For over 35 years, The Quick Group has been providing 24/7/365 trusted global priority specialty logistics and transportation solutions for companies worldwide combining industry expertise and innovative technology. A team of seasoned specialists design customized logistics solutions for time-and temperature-sensitive, mission-critical and life saving needs for the various industries Quick serves-aviation, life science, pharma/biotech, and high tech. Quick has a proven track record of reliability and is committed to flawless execution.

The Quick Group is comprised of

Quick Healthcare, a market leader, specialized in transport of personalized medicine, cell gene and immunotherapy, cordblood, organs and tissue for transplant, blood products, bone marrow, and medical devices, handling live cells with extremely limited shelf life with extreme precision.

QuickSTAT specializes in end-to-end transport for clinical research specimens, investigational drugs, clinical trial supplies and personalized medicine in all temperature ranges in a stringent compliance environment helping to bring new drugs and medical protocols to market.

Sterling Aviation, a leader in specialized global aviation logistics handling the most urgent aircraft parts in a time critical, high visibility, highly monitored, precise, best in class collaborative and innovative Control Tower environment from production to after market . AOG specialist helping to keep aircrafts flying and striving to minimize the impact of AOG situations for aircraft operators, OEMs and MROs.

Quick Logistics provides end-to-end project management, secure chain of custody, control and urgent transportation for the high-tech industry, financial institutions and media and entertainment, helping to keep supply chains intact.