



PRESS INFO

Kuehne + Nagel Group

Terex Corporation selects Kuehne + Nagel for digital supply chain management

- **Global transportation management through single point of contact**
- **Greater visibility, speed and productivity via KN ControlTower**
- **Geographical scope expanded to Europe and Asia**

Jersey City, NJ / USA, November 6, 2018 – Kuehne + Nagel today announced a multi-year contract extension with Terex Corporation, one of the worldwide leading manufacturers of lifting and material processing equipment. The relationship between Kuehne + Nagel and Terex started in 2013 and allows Terex to improve transport management control and visibility by leveraging the KN ControlTower capabilities.

The new agreement enlarges this relationship by including all Terex Corporation Business segments, expanding geographical scope to Europe and Asia and embedding the complete supply chain from raw material to end customers. Kuehne + Nagel serves as a single point of contact for Terex.

“This relationship emphasizes the pivotal role our end-to-end logistics solution has in supporting the needs of Terex Corporation’s global business and their customers. Additional digital solutions will allow Terex to include predictive analytics and digital supply chain modelling to create a faster and more predictable supply chain”, said Gianfranco Sgro, member of the Managing Board of Kuehne + Nagel International AG, responsible for Contract Logistics.

KN ControlTower is a Kuehne + Nagel Integrated Logistics product that provides managed services tailored to meet customer needs, simplifying supply chain complexity through integrated end-to-end solutions. It combines the company's industry expertise, logistics resources and innovative technology to provide essential network coordination that delivers enhanced visibility of the flow of goods, data and payments. This enables customers to optimise logistics operating costs, lead times and inventory levels.

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About Kuehne + Nagel

With approximately 79,000 employees at more than 1,300 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on providing IT-based integrated logistics solutions. Further information can be found at www.kuehne-nagel.com.

About Terex

Terex Corporation is a global manufacturer of lifting and material processing products and services that deliver lifecycle solutions to maximize customer return on investment. The Company reports in three business segments: Aerial Work Platforms, Cranes, and Materials Processing. Terex delivers lifecycle solutions to a broad range of industries, including the construction, infrastructure, manufacturing, shipping, transportation, refining, energy, utility, quarrying and mining industries. Terex offers financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services. www.terex.com.