

## **PRESS INFO**

## Kuehne+Nagel Group

## Kuehne+Nagel Sustainability Report paves the way for Roadmap 2026 implementation

- More customers supported in decarbonising their supply chains with maritime biofuels, SAF and electric vehicles
- 100% renewable electricity at Contract Logistics warehouses
- First Investment in 10.500 hectares of timberland in the USA

Schindellegi / CH, March 31, 2023 – Kuehne+Nagel today published its seventh Sustainability Report, which covers ESG (Environment, Social, Governance) performance in 2022. The report also outlines the important role ESG plays in the implementation of the Group's recently unveiled strategy. *Living ESG* is one of the four cornerstones of Roadmap 2026.

As part of its commitment to the science-based targets, Kuehne+Nagel in 2022 further invested in maritime biofuels and sustainable aviation fuels (SAF) to reduce Scope 3 emissions. As of December 2022, the company purchased approximately 7% of the total production of SAF globally. With this, Kuehne+Nagel has supported customers such as the healthcare company Novo Nordisk and the technology company Lenovo in decarbonising their supply chains.

Kuehne+Nagel in 2022 also achieved the goal of 100% renewable electricity across all Contract Logistics warehouses worldwide. The company purchased renewable energy certificates for this purpose and increased on-site electricity production, e.g. with photovoltaic systems.

In road transportation, Kuehne+Nagel is increasingly shifting to electric vehicles (EV). Most recently, the French subsidiary acquired 23 distribution trucks for domestic groupage transportation services. The company intends to equip 60% of its own fleet with EVs by the end of 2030.

Additionally, Kuehne+Nagel has signed an agreement to purchase 10.500 hectares of timberland in the US Northeast. The aim is to preserve an economically and ecologically sustainable forest portfolio. Dr. Marc Pfeffer, Member of the Management Board of Kuehne+Nagel International AG, responsible for Governance, states: "The sustainable forest management with Salm-Schulenburg, Atlanta, will also include the generation of CO2 certificates to support Kuehne+Nagel's ambition to compensate its own emissions in parallel with low carbon and reduction technologies going forward."

Kuehne+Nagel International AG

Dominique Nadelhofer Corporate Communications Schindellegi, Switzerland

+41 44 786 95 26 dominique.nadelhofer @kuehne-nagel.com Kuehne+Nagel is cooperating with The Conservation Fund to additionally limit the use and protect the timberland's conservation purposes. The transaction is still subject to customary closing conditions.

## About Kuehne+Nagel

With over 80,000 employees at almost 1,300 locations in close to 100 countries, the Kuehne+Nagel Group is one of the world's leading logistics companies. Its strong market position lies in sea logistics, air logistics, road logistics and contract logistics, with a clear focus on integrated logistics solutions.