

PRESS INFO

Kuehne + Nagel Indonesia

Kuehne + Nagel strengthens footprint in Indonesia through strategic acquisition

- Extension of strategic partnership with Wira Logistics through acquisition of its logistics operations
- Establishment of nationwide logistics and distribution network to provide fully integrated end-to-end logistics solutions across Indonesia
- Indonesia as one of the Asian key development markets for Kuehne + Nagel's contract logistics

Schindellegi / CH, October 1, 2018 – Kuehne + Nagel announced the acquisition of the logistics operations of Wira Logistics, a leading Indonesian logistics company. This strategic acquisition will strengthen Kuehne + Nagel's nationwide warehousing and distribution network in Indonesia.

Gianfranco Sgro, member of the Managing Board of Kuehne + Nagel International AG, responsible for Contract Logistics, says: "Indonesia is arguably the most important internet market in South East Asia in terms of its sheer size, emerging middle class and digitally savvy population. With this acquisition we can leverage our global eCommerce strategy. At the same time it allows us to strengthen our Contract Logistics footprint in Asia and our position as a leading logistics service provider. The tightened domestic network will further enhance our value proposition of providing fully integrated end-to-end logistics solutions to our customers across Indonesia."

The expansion of Kuehne + Nagel's warehousing and distribution capabilities in Indonesia where imports and exports account for close to US\$ 300 billion annually has been a strategic focus for the company. The country's burgeoning middle class is driving increased purchasing power making it an important consumer market for many companies.

INQUIRIES

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Kuehne + Nagel (Asia Pacific) 8 Temasek Boulevard #16-01, Suntec Tower 3 Singapore 038988 "Kuehne + Nagel started operations in Indonesia in 1992. Over the years, we have become the logistics partner of choice for many blue chip multinational corporations and local companies. These partnerships are a testament of our expertise and understanding of our customers' needs, regardless of the size of their company. We are very excited by this acquisition and the additional opportunities that it will create for our business," said Jens Drewes, President of Kuehne + Nagel South Asia Pacific.

"Wira is very proud to expand our fruitful relationship with Kuehne + Nagel. Our existing and future customers will stand to benefit from Kuehne + Nagel's market-leading position, capabilities and global expertise," said Ekahadi Djaja, President Commissioner, PT. Wira Logistics.

About Kuehne + Nagel

With approximately 79,000 employees at more than 1,300 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on providing IT-based integrated logistics solutions. Further information can be found at www.kuehne-nagel.com