

PRESS INFO

Kuehne + Nagel Panama

Kuehne + Nagel strengthens its presence in Panama through continued partnership with Unicomer Group and a new facility in the Colon Free Zone

Panama City / PA, August 2, 2017 – With a strategic location close to the expanded Panama Canal, Kuehne + Nagel's newly opened facility will carry out reception, storage and distribution activities for the brands of the Unicomer Group, a store operator with more than 1,000 stores in 24 countries.

The operation at the new warehouse represents an important step for Kuehne + Nagel's expansion of contract logistics services in Central America. Due to its access to diverse maritime routes and frequency of transport, the location within the Colon Free Zone, the second largest free trade zone in the world and the largest of the Western Hemisphere, brings logistics benefits to Kuehne + Nagel's customers and will facilitate the access to new markets.

"We chose Kuehne + Nagel as our logistics provider due to its expertise in contract logistics and important presence in the region. On top of that, the warehouse location will also favour our business and competitiveness by its proximity to our main markets in Latin America, ensuring fast and cost efficient delivery to our stores", said Mabel Pacheco, Corporate Trade Manager of the Unicomer Group.

Ricardo Rocha, Managing Director of Kuehne + Nagel Central America & Caribbean, said: "We are pleased about the trust the Unicomer Group has placed in us and look forward to continuing this successful partnership by providing our innovative warehousing and distribution services. With the new facility in the Colon Free Zone, we are able to strengthen our position in a key market such as Panama, being an important hub for South & Central America as well as the Caribbean, by leveraging our end-to-end solutions offering."

Corporate Communications

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About Kuehne + Nagel

With over 70,000 employees at more than 1,300 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on providing IT-based integrated logistics solutions. Further information can be found at www.kuehne-nagel.com.

About Unicomer Group

Unicomer Group was founded in the year 2000 and its operations comprise of well positioned specialty retail chains selling a large variety of products featuring worldwide recognized brands of large and small appliances, furniture, video and audio products, computers/tablets/smartphones, optical products, motorcycles and a variety of technological accessories. Its mission is to serve and meet the needs of its more than 2 million active customers with a variety of products and services with more than 15,000 associates in more than 1,000 stores, who offer their customers the broadest top of the line product selection with financing options. See more at www.grupounicomer.com.