

**PRESS INFO**

Kuehne + Nagel Singapore

Kuehne + Nagel Singapore and Cleantech Solar enter into 20-year solar energy partnership

Singapore, June 14, 2017 – A newly installed rooftop solar system by Cleantech Solar is expected to deliver 20 per cent of the electricity requirements for the Kuehne + Nagel Singapore Logistics Hub at Pioneer Crescent.

Laurent Simon, Managing Director of Kuehne + Nagel Singapore and Malaysia: “Kuehne + Nagel has a clear goal to minimise environmental impact and the use of renewable energy is an integral part of our sustainability targets. Solar-as-a-service is the ideal extension to this logistics hub which was built according to highest environmental standards. As a service provider, Kuehne + Nagel is a solid partner in energy efficiency and sustainable logistics and is committed to aligning with the environmental goals of our customers.”

The 844.8 kWp solar system will generate over 1,000 MWh per annum, representing 11,700 tons of CO₂ to be saved across the 20 years partnership.

Raju Shukla, Chairman of Cleantech Solar: “We are delighted with the commissioning of this outstanding project in Singapore. Not only is it a privilege to count Kuehne + Nagel as one of our new partners but the way the Kuehne + Nagel team made sure the building was “solar-ready” from the onset is exemplary and this has helped us deliver what we think is one of the fastest implementations for a solar project of this size in Singapore”.

The Kuehne + Nagel Singapore Logistics Hub is BCA Green Mark Platinum and LEED GOLD certified. The 50,000 sqm built-to-suit facility has been in operation since January 2016, offering both standard warehousing services and a centre of excellence for high-tech, industrial, pharmaceutical and healthcare customers providing supply chain optimisation and value-chain transformation solutions.

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About Kuehne + Nagel

With over 70,000 employees at some 1,300 locations in over 100 countries, the Kuehne + Nagel Group is one of the world's leading logistics companies. Its strong market position lies in the seafreight, airfreight, contract logistics and overland businesses, with a clear focus on high value-added segments such as IT-based integrated logistics solutions. Further information can be found at www.kuehne-nagel.com

About Cleantech Solar

Cleantech Solar is a panAsia developer and owner of rooftop solar photovoltaic (PV) systems providing power for Commercial & Industrial customers. It offers a unique combination of financial strength with expert knowledge in PV system design, installation, operation and maintenance. Across South East Asia and India, Cleantech Solar is helping companies of all sizes reduce their utility bills and CO2 footprints without having to tie up any of their capital. www.cleantechsolar.com