

Kuehne+Nagel South and Central America

Kuehne+Nagel, LATAM Cargo and Elite Group buy SAF to reduce emissions for Mother's Day flowers freight

- Purchase of more than 25,000 litres of SAF, a milestone in South and Central America for reducing environmental impact
- Reduces the total emissions generated by a charter flight on the Bogotá-Miami route during the Mother's Day season

Santiago de Chile, CL, May 22, 2023 – To celebrate Mother's Day, Kuehne+Nagel, LATAM Cargo and floral producer Elite Group have joined forces to purchase more than 25,000 litres of Sustainable Aviation Fuel (SAF). The amount purchased reduces the equivalent of the total emissions generated by a cargo flight on the Bogota-Miami route carrying a large shipment of flowers, mainly roses.

The acquired SAF was produced from used kitchen oil, a substance which after being treated, is blended with traditional jet fuel. SAF has an attributed reduction factor of about 80% of CO2 in its life cycle compared to conventional fuel. LATAM Cargo purchased the necessary quantity to achieve a reduction equivalent to the total emissions generated by a flight on the advertised route.

For Kuehne+Nagel, this is a milestone in its goal to develop solutions for all types of customers and industries with the aim of reducing CO2 emissions in the supply chain and its impact on the environment.

Ingo Goldhammer, President for South and Central America, Kuehne+Nagel, said: "There is no doubt that climate change is one of the greatest challenges we face. At Kuehne+Nagel we understand this and as an industry we need to accelerate the path to reducing global warming. Our alliance with Elite Group and LATAM is the best way to take concrete action, with each company contributing its experience and expertise to work towards a common goal that benefits us all."

Andres Bianchi, CEO, LATAM Cargo, stated: "This initiative marks another milestone for LATAM in its efforts to combat climate change. We want to make a significant contribution to sustainable development in the region, including our commitment to be carbon neutral by 2050. This purchase is in line with this objective and allows us to move forward with our SAF agenda, and also reflects the importance of working together along the logistics chain to achieve major changes. We hope that examples like this will help to realise the potential of SAF production in South America."

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Andrea.lagno@kuehnenagel.com Galo Sanchez, Executive Vice President, Elite Group, added: "Sustainability is at the center of our values, and in each part of our business units. We understand the urgency of addressing the environmental challenges of using charter flights to transport flowers from Colombia and Ecuador to the United States, Canada and parts of Europe. Our quest to reduce emissions continues as we work towards net zero. By investing directly in SAF, we are moving towards reducing our emissions and contributing to a better future for the environment. This initiative is in line with an overall sustainability strategy where we are exploring innovative solutions to achieve a more sustainable supply chain."

According to IATA, the use of SAF can make a big difference in the decarbonisation of the aviation industry. However, the amount of SAF available worldwide is limited, mainly due to the lack of conditions for its research, development and production.

About Kuehne+Nagel

With over 79,000 employees at almost 1,300 sites in close to 100 countries, the Kuehne+Nagel Group is one of the world's leading logistics providers. It operates in sea logistics, air logistics, road logistics and contract logistics, with a clear focus on integrated logistics solutions.

About LATAM Airlines

LATAM and its subsidiaries are the main airline group in Latin America, with a presence in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, as well as international operations within Latin America and to Europe, Oceania, the United States and the Caribbean.

The Group has a fleet of Boeing 767, 777, 787, Airbus A321, A320, A320neo and A319 aircraft.

LATAM Cargo Chile, LATAM Cargo Colombia and LATAM Cargo Brazil are the cargo subsidiaries of the LATAM group, having a combined fleet of 17 cargo planes, which will gradually increase to a total of up to 19 cargo planes by 2024. These cargo subsidiaries count with access to the group's passenger aircraft and operate within the LATAM group network, as well as on exclusive international routes for cargo transportation. In addition, they offer a modern infrastructure and a wide variety of services and attention options to satisfy the needs of their clients.

About Elite Group

Elite Group's history, with its beginnings in Elite Flower, dates back to 1991, when floral industry pioneer Peter Hannaford planted a few acres of roses in Colombia with the support of his wife and some relatives. Elite Group, now with more than 25 business units around the world, continues to cultivate revolutionary advances in automation, logistics and processing to ensure maximum freshness without compromising its sustainability practices. Today, a team of floral experts guides Elite Group in its full blossoming into the largest and most innovative floral group in the world.