

PRESS INFO

Kuehne+Nagel South and Central America

Kuehne+Nagel and LATAM: Carbon neutral for the latest Mother's Day season

- **Companies were organised to mitigate 100% of CO2 emissions through LATAM's Let's Fly Neutral program.**
- **Environmental and social projects are part of the initiatives that have benefited.**

Santiago / Chile, May 2022 – Kuehne+Nagel and LATAM Airlines Group, as part of their commitments to the environment and their respective sustainability strategies, announced the compensation of 100% of the flower shipments they managed together during the recent Mother's Day season, where thousands of tonnes of flowers were transported from Colombia and Ecuador to North America and Europe. This is by allocating resources to projects that support environmental care and contribute to society in South and Central America.

The offsets will be focused on benefiting two projects; one in Chile and one in Peru. In both cases, the initiatives comply with the highest international greenhouse gas reduction standards.

In Chile, it is the Photovoltaic Solar Park, located in the Atacama Desert, aimed at generating clean and renewable energy with CDM certification. In Peru, the offset focuses on Community Forest Management, on the edge of the Amazon rainforest, which drives global emissions reductions, certified by VCS and CCBA.

Ingo Goldhammer, President of Kuehne+Nagel for South and Central America, says: "We have a clear purpose in sustainability. The partnership with LATAM fills us with optimism as we develop nature-based projects within the region and protect the place we live in while delivering value to our like-minded customers and the community".

Andrés Bianchi, CEO of LATAM Cargo, adds: "We capped a record-breaking Mother's day season in terms of volume with this landmark achievement. Collaborating with Kuehne+Nagel in offsetting these shipments carbon emissions is a significant milestone for our Let's Fly

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Neutral Program, and we look forward to continuing offering our customers more options to jointly reach our sustainability goals”.

Energy savings, job creation, and development of local businesses, the protection of endangered animal species, forest conservation, and the prevention of deforestation are some of the aims that both companies hope to generate to curb environmental impact and reduce their footprint.

About Kuehne+Nagel

With over 78,000 employees at almost 1,300 sites in over 100 countries, the Kuehne+Nagel Group is one of the world's leading logistics providers. It operates in sea logistics, air logistics, road logistics, and contract logistics, with a clear focus on integrated logistics solutions.

About LATAM Cargo

LATAM Airlines Group S.A. and its affiliates are the main group of airlines in Latin America with presence in five domestic markets in the region: Brazil, Chile, Colombia, Ecuador and Peru, in addition to international operations inside Latin America and between it and Europe, Oceania, the United States, and the Caribbean.

The group has a fleet of Boeing 767, 777, 787, Airbus A321, A320, A320neo and A319 aircraft. LATAM Cargo Chile, LATAM Cargo Colombia and LATAM Cargo Brazil are the cargo subsidiaries of LATAM Airlines. They have access to the belly of the Group's passenger aircraft and have a fleet of 14 freighters that will gradually expand until reaching between 19 and 22 freighters by 2023. They operate within LATAM Group's network as well as on cargo-only international routes, offering modern infrastructure and a wide range of services and care options to meet our customers' needs.