

PRESS INFO

Kuehne + Nagel International AG

Annual General Meeting 2021

- **All proposals of the Board approved by a large majority**
- **Shareholders approve the distribution of a dividend of CHF 4.50 gross**
- **Dr. Joerg Wolle re-elected as Chairman for another one-year term**

Schindellegi / CH, May 4, 2021 – At today's Annual General Meeting (AGM) of Kuehne + Nagel International AG, all proposals were approved by a large majority. The company held the AGM in accordance with Art. 27 para. 1 COVID-19 Ordinance 3 of the Swiss Federal Council as amended on 1 April 2021 without shareholders being present in person. Voting was done through the independent proxy representing 85.57% of the voting shares.

The shareholders approved the status report, the financial statements and the consolidated financial statements as well as the annual financial statements for the 2020 business year after taking note of the audit reports. They approved the distribution of a dividend of CHF 4.50 gross per registered share and the carry forward retained earnings less dividend to new account.

In addition, the AGM granted discharge to the Board of Directors and the Management Board for the 2020 business year with high approval results.

Elections

Board of Directors

Dominik Bürgy, Dr. Renato Fassbind, Karl Gernandt, David Kamenetzky, Klaus-Michael Kühne, Hauke Stars, Dr. Martin Wittig and Dr. Joerg Wolle were re-elected individually for one-year terms until completion of the next AGM.

Tobias B. Staehelin, Swiss citizen, was newly elected to the Board of Directors for the same term.

Chairman of the Board of Directors

By an overwhelming majority of votes, Dr. Joerg Wolle was re-elected as Chairman of the Board of Directors for a further one-year term of office.

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Compensation Committee

Shareholders followed the Board of Directors' recommendation to re-elect Karl Gernandt, Klaus-Michael Kühne and Hauke Stars to the Compensation Committee for another one-year term until completion of the next AGM. Karl Gernandt remains Chairman of this Committee.

Independent Proxy / Statutory Auditor

Investarit AG, Zurich, was elected as independent proxy; the mandate of Ernst & Young AG as statutory auditor for the year 2021 was approved by the AGM.

Remuneration Report

In a consultative vote, shareholders approved the Remuneration Report 2020 by a large majority.

Compensation reconciliations

The total maximum amount of remuneration for the members of the Board of Directors was prospectively approved according to the legal requirements, covering the period until the end of the AGM. In a separate vote, shareholders confirmed the total maximum amount of remuneration for the Management Board, covering the next business year 2021.

The next Annual General Meeting will be held on Tuesday, 3 May 2022.

About Kuehne+Nagel

With 72,500 employees at 1,400 locations in over 100 countries, the Kuehne+Nagel Group is one of the world's leading logistics companies. Its strong market position lies in sea logistics, air logistics, road logistics and contract logistics, with a clear focus on integrated logistics solutions.